

Limited Power of Attorney  
Managed Account Authorization

The undersigned ("Trader") authorizes

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**Trading Agent**

As agent and attorney in fact to purchase and sell Foreign Exchange ("Forex"), Contracts for Difference ("CFDs"), futures, commodities, and/or options on margin or otherwise for the undersigned's account and risk. The undersigned hereby agrees to indemnify and hold iTrade Capital Markets Ltd ("ICM") harmless for all losses, indebtedness and liabilities arising therefrom.

ICM is authorized to follow the instructions of Trading Agent in every respect concerning the undersigned's account with ICM, except that said agent is not authorized to withdraw funds in the name of the undersigned.

The aforesaid Trading Agent represents that he has all of the required government approvals, licenses, and permits.

The undersigned hereby ratifies and confirms any and all transactions with ICM heretofore and hereafter made by Trading Agent on behalf of or for the account of the undersigned.

The undersigned hereby ratifies and confirms that he/she has agreed to compensation for Trading Agent's services according to the following terms:

Management Fee: \_\_\_\_\_ % per \_\_\_\_\_

Incentive Fee: \_\_\_\_\_ % calculated and paid \_\_\_\_\_

Commissions: \$ \_\_\_\_\_ per round turn per lot

Because the risk factor is high in Forex and CFD trading, only genuine "risk" funds should be used in such trading. If the Trader does not have the extra capital the Trader can afford to lose,

Trader should not trade Forex and CFDs. No "safe" trading system has ever been devised, and no one can guarantee profits or freedom from loss. In fact no one can even guarantee to limit the extent of losses.

Even though Trader has granted trading authority to another, Trader should be diligent to closely scrutinize the account performance and transactions. Trader shall have access to account statements showing each transaction and current account balance. Trader should carefully review these statements and contact Trading Agent immediately with any questions.

The trading authorization over Trader's account terminates only upon written revocation by Trader or the Trading Agent holding the authorization. Therefore, if for any reason, Trader wishes to revoke the trading authorization which Trader has given, please bear in mind that the Trader can only do so through written revocation.

This authorization is a continuing one and shall remain in full force and effect until revoked by the undersigned by a written notice addressed to ICM and delivered to ICM at the office where the undersigned's account is carried, but such revocation shall not effect any liability in any way resulting from transactions initiated prior to such revocation. This authorization and indemnity shall inure to the benefit of ICM, and ICM's successors and agents.

**I understand and certify that I have the financial resources to enter into this Agreement and that all trading objectives have been explained to me. The undersigned acknowledges having received, read, and understood the foregoing Limited Power of Attorney and Managed Account Authorization.**

\_\_\_\_\_  
Trader Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Trader Name (print)